

**PUBLIC UTILITIES STAFF
VIABILITY REVIEW**

1. List management team of the Petitioner and describe the technical qualifications, which include any relevant work experience, education and training.

2. Identify the certified operator. Provide his or her certificate number.

3. State the number of employees projected to run the system, including operations, administration and management. Provide a budget estimate of the annual salary and benefits for each.

4. Provide Preliminary Engineering Report with hydraulic computations.

5. Provide Audited Financial Statements, which cannot be over nine months old on filing date.
6. How many customers is the system designed to serve?

7. Provide the number of present customers and prospective customers for each year of a five year period.

8. Provide a copy of your present rates and/or proposed rates for water and/or sewer.
9. Provide a Balance Sheet, Income Statement and sources and uses of Funds for the past year.
10. Provide a Projected Balance Sheet, Income Statement and Sources and uses of Funds for each year for the next five years (Example Attached).
11. Provide date and amount of last loan or grant and for what purpose.

INCOME, EXPENSE AND CASH FLOW STATEMENT

INCOME, EXPENSE AND CASH FLOW STATEMENT		Last Yr	Year 1	Year 2	Year 3	Year 4	Year 5
1 OPERATING REVENUES							
2	Water Sales						
3	Connection Fees						
4	Reconnection Fees						
5	Late Fees						
6	Non-sufficient Funds						
7	Water Quality Analysis Fees						
8	Other						
9	TOTAL (Lines 2 through 8)						
10							
11 OPERATING EXPENSES							
12	Operation & Maintenance						
13	Salaries & Wages						
14	Benefits						
15	Purchased Power						
16	Chemicals						
17	Materials & Supplies						
18	Insurance Expense						
19	Transportation Expense						
20	Depreciation Expense						
21	Outside Services						
22	Water Quality Analysis Fees						
23	Other						
24	TOTAL (Lines 13 through 23)						
25	Administrative						
26	Salaries & Wages						
27	Benefits						
28	Building Overhead						
29	Office Supplies & Postage						
30	Insurance						
31	Customer Billing & Collection						
32	Accounting						
33	Legal						
34	Regulatory Commission Expense						
35	Taxes Other than Income						
36	Amortization Expense - Other						
37	Income Taxes						
38	Rent						
39	Other						
40	TOTAL (Lines 26 through 39)						
41	Other						
42	TOTAL (Line 24 plus 40 plus 41)						
43	OPERATING INCOME (Line 9 less line 42)						

BALANCE SHEET

BALANCE SHEET		Last Yr	Year 1	Year 2	Year 3	Year 4	Year 5
ASSETS							
2	Current Assets						
3	Cash						
4	Deposits						
5	Investments						
6	Accounts Receivable						
7	Plant, Material & Supplies						
8	Miscellaneous Current & Accrued Assets						
9	Miscellaneous Deferred Debts						
10	Accumulated Deferred Income Taxes						
11	Other						
12	TOTAL CURRENT ASSETS						
13	Fixed Assets						
14	Property, Plant, & Equipment at Cost						
15	Contribution in Aid of Construction						
16	Construction Work in Progress						
17	Property Held for Future Use						
18	Less Accumulated Depreciation						
19	Other						
20	TOTAL FIXED ASSETS						
21	Other Long Term Assets						
22	Restricted Assets/Trust Funds						
23	Unrestricted Replacement Fund						
24	Unrestricted Emergency Fund						
25	TOTAL LONG TERM ASSETS						
26	TOTAL ASSETS (Line 20 plus 25)						
LIABILITIES							
28	Current Liabilities						
29	Accounts Payable						
30	Accrued Payroll & Withholdings						
31	Current Portion of Long Term Debt						
32	Notes on Short Term Debt						
33	Customer Deposits						
34	Accrued Taxes						
35	Accrued Interest						
36	Advances for Construction						
37	Other Deferred Credits						
38	TOTAL (Lines 29 through 37)						
39	Long Term Liabilities (Over One Year)						
40	TOTAL LIABILITIES (Line 38 plus 39)						
41							

BALANCE SHEET

42	FUND EQUITY							
43	Retained Earnings							
44		Reserved						
45		Unreserved						
47	Capital							
48		Common Stock Issued						
49		Preferred Stock Issued						
50		Contributed Capital						
51		Proprietary Capital						
52		Other Paid in Capital						

SOURCES AND USES OF FUNDS

Funds available:

Equity	_____	
Grants	_____	
* Loan No. 1	_____	
a. Interest Rate	_____	
b. Term	_____	
c. Monthly Payments	_____	
* Loan No. 2	_____	
a. Interest Rate	_____	
b. Term	_____	
c. Monthly Payments	_____	
Total		_____

Uses of funds:

Supply facilities	_____	
Storage facilities	_____	
Distribution	_____	
Meters	_____	
Land	_____	
Easements	_____	
Equipment/Machinery	_____	
Other start-up expenses	_____	
Total		_____

CASH BALANCE:

(or working capital)

* PROVIDE A COPY OF ALL LOANS AND NOTES.

